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CALC CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED 中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock code: 1848)

TERMINATION OF DISCLOSEABLE TRANSACTION – LONGJIANG AIRCRAFT LEASE AGREEMENTS IN RELATION TO LEASE OF TWO AIRBUS AIRCRAFT

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the announcement of China Aircraft Leasing Group Holdings Limited (the "Company") dated 31 May 2016 (the "Announcement"), in relation to the entering into two Longjiang Aircraft Lease Agreements dated 31 May 2016 by the Company through two of its wholly-owned special purpose vehicles, as lessors and Longjiang Airlines as lessee in respect of leasing one used and one new Airbus A321-211 aircraft respectively.

Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and unless otherwise stated herein.

Due to the non-fulfilment of certain terms and conditions under the Longjiang Aircraft Lease Agreements by Longjiang Airlines, the Company served two termination notices on 16 June 2017 to Longjiang Airlines for termination of each of the Longjiang Aircraft Lease Agreements respectively, with effect from the date of receipt of such termination notices by Longjiang Airlines.

The Board considers that the termination of the Longjiang Aircraft Lease Agreements has no material adverse impact on the existing business or financial position of the Group.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN

Executive Director and Chief Executive Officer

Hong Kong, 16 June 2017

As at the date of this announcement, (i) the Executive Directors are Mr. CHEN Shuang, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Directors are Mr. TANG Chi Chun, Mr. GUO Zibin and Ms. CHEN Chia-Ling; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.